Resolution authorizing a Workforce Innovation Training Grant agreement with IBM to provide employee training as part of the company's commitment to locate the IBM Client Center for Advanced Analytics in Franklin County and a General Fund transfer of appropriations.

(Economic Development & Planning) (\$300,000)

WHEREAS, the County desires to develop and promote plans, programs, and financing strategies to assure that economic growth is properly balanced and coordinated with that of the State of Ohio, the federal government and other local governmental entities; and

WHEREAS, IBM will locate its Client Center for Advanced Analytics at 4600 Lakehurst Court in the Franklin County leading to the retention of 671 employees; the hiring of 500 new employees; the creation of approximately \$116 million in payroll; and an initial investment of approximately \$3,200,000 in real property and \$1.1 million in personal property improvements by December 31, of 2015; and

WHEREAS, due IBM's commitment to locate its Client Center for Advanced Analytics in Franklin County and pursuant to the provisions of Section 307.07 B (5) of the Ohio Revised Code, the County desires to provide employment and training opportunities benefitting the citizens of Franklin County and to support IBM by offering a Workforce Innovation Training Grant (WITG) pursuant to the terms outlined in the attached Grant Agreement;

WHEREAS, the WITG is a reimbursable grant for training provided by IBM to its employees over a (3) three year period beginning January 1, 2013 and ending December 31, 2015 with no more than \$200,000 being drawn down in any one calendar year; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

- 1. That a WITG Agreement between IBM and Franklin County Board of Commissioners for the period of 2013 2015 in an amount not to exceed \$300,000 is hereby approved.
- 2. That a transfer of appropriation in the amount of \$100,000 is hereby authorized as follows and allocated per the attached document (Journal #162):

TRANSFER FROM:Commissioners/General Fund/Contingences

\$100,000

Fund 1000

TRANSFER TO:

Econ Development & Planning/General Fund/Grants \$100,000 Fund 1000

3. That the attached purchase order, individually described on the accompanying Purchase Order Proof List, to the IBM Corporation in the amount of \$100,000, is hereby approved.

Prepared by: James Schimmer/Justin Nahvi

Cc: Auditor

Commissioners OMB